



## NJ Pay It Forward Program Frequently Asked Questions

Information is provided as of November 19, 2021

This FAQ will be updated as more information is available to us, so we encourage you to check back regularly. Additional questions, including questions related to student eligibility, will be added shortly.

### Webinar Details

- Will the webinar on November 22nd cover the same content as the one on November 18th?
  - Yes, there is no need to attend both webinars as they will cover the same content.
- Where can providers access a recording of the November 18th webinar? Where can providers access the presentation materials from the November 18th webinar?
  - Our presentation materials as well as a recording of the webinar are available [here](#).
- How can we schedule a call with the Social Finance team to discuss further?
  - You can schedule a call with our team by emailing Meredith Segal at [msegal@socialfinance.org](mailto:msegal@socialfinance.org) or Erin Thornton at [ethornton@socialfinance.org](mailto:ethornton@socialfinance.org).

### Basic Data Form

- Where do we submit the basic data form?
  - The basic data form is available [here](#).
- What sort of information does the data form ask for?
  - The data form is broken into six sections that ask for the following information about your training program.
    - Pt. 1. Background information on your organization
    - Pt. 2. Background information on your workforce training program
    - Pt. 3. Additional information collected from non-ETPL programs
    - Pt. 4. Enrollment data
    - Pt. 5. Cost of attendance information

- Pt. 6. Outcomes Data: Completion rates for 2019 and 2020. Job placement rates for 2019 and 2020. Earnings data.
- How do you verify the provider's student outcome data?
  - For providers who are selected to move forward to Stage 2 of our due diligence process, we will ask you to submit a list of social security numbers of prior students to the NJ Department of Labor. The Department of Labor will use their secure system to verify earnings data for your students. Providers selected for Stage 2 of our diligence process will work closely with the Department of Labor throughout the process of sharing this data and more detailed information on the documentation process will be shared at a later stage.
- Is submitting the data form optional?
  - If training providers would like to be considered for participation in the first round of NJ Pay It Forward, they are required to submit the data form. We are asking providers to submit data by November 30th. After this deadline, we will begin to analyze the data and select providers to move forward.
- Are we able to update a data form we have already submitted?
  - At this time, the form does not allow for post-submission edits, but if you would like to change any information you have provided, feel free to email Erin Thornton at [ethornton@socialfinance.org](mailto:ethornton@socialfinance.org) and our team can adjust your responses.
- How may we confirm our data form has been successfully received?
  - Over the coming week, we will contact each individual who has submitted a data form to confirm receipt of your information.

### **Target Occupation Criteria**

- What is the minimum starting salary for an occupation to be included in this program?
  - We are targeting occupations with a minimum average starting salary of \$45,000 per year. We acknowledge that some promising occupations are paid hourly and we are looking at both hourly and salaried occupations, as long as average annual income is \$45,000 or higher.

### **Training Provider Selection Process**

- Can online or hybrid programs be considered?
  - Yes.
- Can both full and part-time programs be considered?
  - Yes.
- Can training provider entities partner with one another?
  - Yes.
- Can programs not currently listed on NJ ETPL be considered?

- We are only able to consider providers who have at least one program on ETPL, but from these providers, we are able to consider any program, even if it is not currently listed on ETPL. If you have a promising program that is not yet on ETPL, our partners at the Department of Labor will work with you to list your program on ETPL prior to launch of NJ Pay It Forward.
- Can new programs, without prior student outcomes data, be considered?
  - Unfortunately, for this first round of NJ Pay It Forward students, we are relying on prior student outcomes data to determine fit. Programs that don't yet have this data are ineligible to participate in the first round. However, we anticipate having multiple rounds of this program and new training providers can apply to participate in future rounds once they have data to share on their student outcomes.
- If a provider is selected in the first round, will the provider need to reapply for the second round and so forth?
  - We anticipate that the first group of providers will have the opportunity to continue in the program contingent upon student results.
- When are selected training providers expected to begin enrolling NJ Pay It Forward students?
  - We anticipate announcing this opportunity publicly in February 2022 and expect that your program would be ready to begin accepting applications at this time. We recognize that the application and enrollment process takes some time, so we would not expect that you are necessarily enrolling students in February 2022.
- Is there a cap or maximum cost for training programs that would like to be considered?
  - There is no set cap on training program cost, but we will be thinking about how the cost of a training program compares to the expected student earnings after program completion.

If you have additional questions not answered here, please feel free to email Meredith Segal at [msegal@socialfinance.org](mailto:msegal@socialfinance.org) and/or Erin Thornton at [ethornton@socialfinance.org](mailto:ethornton@socialfinance.org)