

# Hawai'i Renewable Learning Fund

*Pay for school with a zero-interest loan*



## ABOUT THE PROGRAM:

The Hawai'i Renewable Learning Fund, designed in partnership with the [University of Hawai'i](#), is offering **0% interest student loans** to eligible students to cover tuition and living expenses of **up to \$15,000 per academic year**. This loan program aims to reduce financial stress for Hawai'i residents, and support them to finish their degree and pursue in-demand careers in Hawai'i.

**Your loan repayment obligation depends on your post-graduation income.** If you do not earn at least \$50,000 annually after you graduate, you may apply for deferment of your loan payments. During an approved deferment period, your monthly payment obligation would be \$0.

The Hawai'i Renewable Learning Fund is also **partnering with Hawai'i based employers to offer student loan repayment assistance.** If you are hired by one of the Fund's preferred employers, your employer will help you pay your loan.

## WHO CAN APPLY:

To apply, you must be:

- In your last two years of your Nursing or Engineering undergraduate study at UH Mānoa
- A resident of Hawai'i (with permanent mailing address)
- Authorized to work in the U.S.
- At least 18 years old
- Low-income (family income at or below 75% of state median)

## HOW IT WORKS:

1

**Apply for a 0% interest student loan through the Hawai'i Renewable Learning Fund** to cover up to \$15,000 of tuition and living expenses.

2

**Graduate from your degree and land a well-paying job in your field.**

3

**If you earn more than \$50,000 annually,** pay back your loan through fixed monthly payments for up to five years. **Never pay more than the starting balance of your loan.**

4

**If you accept and stay in a job with a preferred employer,** your company will help cover your monthly loan payments.

5

Your loan repayments go back into the Renewable Learning Fund, **"paying it forward" so more students can finance their education.**



Learn more at [SocialFinance.org/Hawaii](https://SocialFinance.org/Hawaii)



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