

Student Protections

1. Right to affordable financing

- **Fair terms:** You have the right to a loan that is fair, cost-effective, and tied to the length of your training program.
- **Flexible funding:** You can apply for a loan for the duration of your Eligible Training Program or up to two years if you are an apprentice to support unmet training related costs, such as outstanding tuition, fees, and living expenses. You will never repay more than the original loan amount, be charged interest or be responsible for loan fees.

2. Right to clear and transparent information

- **Loan terms:** You will receive several documents explaining your loan, including an Application and Solicitation Disclosure before you apply, an Approval Disclosure after you apply but before you sign your loan contract, and a Final Disclosure after you sign your loan contract. If you change your mind, you can cancel your loan for up to 5 business days after you sign your loan contract.
- **Loan application:** The loan originator, Funding U, will communicate with you about your loan application. Once your loan is approved, Funding U will send funds directly to your bank account. You will need to provide your bank account information to receive the loan funds. For help, please contact climatecareersfund@funding-u.com or call 855-537-5457.
- **Ongoing support:** Your loan will be serviced by ZuntaFi. They will contact you about your repayment responsibilities and handle collecting your payments and any documents needed. For help, please contact service@zuntafi.com or call 800-592-1270.

3. Right to predictable payments

- **Clear limits:** You have the right to know how much and how long you will repay. You will make equal monthly payments over a set repayment period. If your loan is \$5,000 or less, your repayment

term is 36 months; for loans over \$5,000, your repayment term is 60 months.

- i. For example, if you borrow \$5,000, your monthly repayment amount will be approximately \$138.89 for 36 months.
- ii. If you borrow \$10,000, your monthly repayment amount will be approximately \$166.67 for 60 months.
- **Early completion:** If you would like to pay off your loan early, you can make extra payments at any time, with no penalty. Once the full balance is repaid, your loan is considered complete, and no further payments will be required.

4. Right to downside protection

- **Grace period:** You are not required to make loan payments while you are enrolled in an Eligible Training Program and have an outstanding loan for that training year. You also get 3 months after you complete your program, leave early, or finish the training year covered by your loan(s) before your payments start.
 - i. For example, if you take out a loan that covers only your first year of a two-year Eligible Training Program, you would begin repaying that loan after the 3-month grace period following the first year—since there is no loan covering the second year. However, if you take out one loan in the first year and another loan in the second year, your repayment will begin after the grace period following the second year.
- **Income-based protection:** If you earn less than \$47,000 annually (\$3,916.67 monthly income), you can apply to pause your loan payments (“Income-based Deferment”) by contacting your servicer, ZuntaFi.
 - i. If you are approved, your monthly payment will be \$0.
 - ii. You must reapply every 90 days to keep your loan payments paused. If you do not, you will need to start making payments again.

- iii. You can discuss other deferment or forbearance options with ZuntaFi (your loan servicer), such as temporary hardship, active military duty, and more.