

Climate Careers Fund Loan Terms Overview

Thank you for your interest in the Climate Careers Fund. This document has important information about the loan terms, rules and policies. If you have any questions, feel free to email climatecareersfund@socialfinance.org.

Climate Careers Fund
Applying for the Loan
<ul style="list-style-type: none">• The Climate Careers Fund is partnering with a company called Funding U who will originate loans to eligible individuals.• You can apply for this loan on Funding U's website using the following link.• The loan application will show the loan amount you are eligible to apply for based on your Eligible Training Program.• Funding U will email you about the status of your loan application. If approved, loan funds will be sent directly to your bank account.• Most loans will come in two equal amounts ("disbursements") and you will need to show proof you are still enrolled in your program before you get the second disbursement.• You will receive loan disclosure documents with all loan terms, conditions and costs from Funding U before you decide to accept the loan.• For questions about your loan application, please contact Funding U at climatecareersfund@funding-u.com or call 855-537-5457.
Grace Period
<ul style="list-style-type: none">• You are not required to make loan payments while you are enrolled in an Eligible Training Program and have an outstanding loan for that training year.• You also get three (3) months after you complete your program, leave early, or finish the training year covered by your loan(s) before your payments start. This is called the "grace period".
Key Repayment Information
<ul style="list-style-type: none">• Another partner company, ZuntaFi Corp (the "Servicer") will help you manage your loan repayments. You are responsible for making payments to them.• You will get an email from ZuntaFi Corp with steps to set up your account.• Once you set up an account, ZuntaFi Corp will remind you monthly

about your loan payments.

- If you are making less than \$47,000 annually (approximately \$3,916.67 monthly income) you can apply to pause your payments by contacting ZuntaFi Corp. This is called deferment or forbearance.
 - If you are approved, your monthly payment will be \$0 during this period.
 - You must reapply every 90 days to keep your loan payments paused. If you do not, you will need to start making payments again.
 - You can discuss other deferment or forbearance options with ZuntaFi Corp, such as temporary hardship, active military duty, and more.
- If you miss a payment and you have not applied for deferment or forbearance, it will be considered late (“delinquent”). If you do not make a payment for 180 days, your loan will go into default and will be reported to credit agencies, which can hurt your credit score.
- ZuntaFi Corp will call, email, and text you with reminders if you do not make a payment and you do not have an approved pause on your loan. For questions about loan repayment, please contact ZuntaFi Corp at service@zuntafi.com or call 800-592-1270.

Loan Repayment Terms

- Your loan has an interest rate of 0%. This means you will not pay back more than what you borrowed.
- Your monthly repayment depends on how much you borrow and the length of your repayment term. If your loan is \$5,000 or less, your repayment term is 36 months; for loans over \$5,000, your term is 60 months. For example, if you borrow \$5,000, your monthly repayment amount will be approximately \$138.89 each month for 36 months. If you borrow \$10,000, your monthly repayment amount will be approximately \$166.67 each month for 60 months.
- After your grace period ends, you must start making payments unless you have applied and been approved to pause payments (“in deferment”).
- You can always pay your loan off early without any penalty.
- All loan payments that you make are used to provide 0% interest loans to future learners like you.

Loan Cancellation

- You can cancel future disbursements up to 5 business days before they are scheduled to be sent. To do so, please contact Funding U at climatecareersfund@funding-u.com or call 855-537-5457.