

The Social Finance Institute Launch Event

APRIL 10, 2024

American Academy of Arts and Sciences
136 Irving St., Cambridge, MA



Agenda

11:30 a.m. Opening Reception With Registration

12:30 p.m. Welcome Remarks

David Oxtoby, President, American Academy of Arts and Sciences

Tracy Palandjian, Co-Founder and CEO, Social Finance

Karen Anderson, Managing Director, Social Finance Institute

12:45 p.m. Roundtable: Reimagining Full Employment

Tom Barkin, President and CEO, Federal Reserve Bank of Richmond (virtual)

Austan Goolsbee, President and CEO, Federal Reserve Bank of Chicago (virtual)

Deval Patrick, Former Governor of Massachusetts (facilitator)

1:30 p.m. Roundtable: Smart Money: New Approaches to Workforce Partnerships

This roundtable will explore ways to create more productive and meaningful partnerships—with aligned incentives and deeper accountability—among employers, students, training providers, and governments.

Niyum Gandhi, CFO, Mass General Brigham

Yvonne Hao, Secretary of Economic Development, Commonwealth of Massachusetts

Scott Pulsipher, President, Western Governors University

Maria Flynn, President and CEO, Jobs for the Future (facilitator)

2:15 p.m. Talk: From Learner to Earner: Early Lessons From The \$100M Google Career Certificates Fund

Justin Steele, Director, Google.org

2:25 p.m. Break

2:50 p.m. Roundtable: Impact-First Investing: Compounding Impact With a Third Wallet

This roundtable will explore ways to activate capital for impact-first investment strategies that generate measurable, positive outcomes for people and the planet.

John Green, Managing Principal, Blackstar

Rebecca Moffett, President, Vanguard Charitable

Liesel Pritzker Simmons, Co-Founder and Principal, Blue Haven Initiative

Kirstin Hill, President and COO, Social Finance (facilitator)

3:35 p.m. Talk: The Case for Investing in Dreamers

Don Graham, Board Chair, Graham Holdings

3:45 p.m. Closing Roundtable: The Power of Evidence and Outcomes in Creating Equality of Opportunity

Raj Chetty, Professor of Economics and Director of Opportunity Insights, Harvard University

Ryan Rippel, Director, Economic Mobility and Opportunity, Bill and Melinda Gates Foundation (facilitator)

4:45 p.m. Closing Remarks

Tracy Palandjian, Co-Founder and CEO, Social Finance

5:00 p.m. Networking Reception

Speakers

Listed in order of scheduled appearance.



KAREN ANDERSON

Managing Director, Social Finance Institute

Karen Anderson joined Social Finance in the fall of 2023 to lead the new Social Finance Institute. She previously served as Senior Director of Policy and Communications for the Becker Friedman Institute for Economics at the University of Chicago and as Senior Advisor to Results for America, a nonprofit organization that promotes evidence-based policymaking. Anderson also served as Managing Director for The Hamilton Project at Brookings, an economic policy initiative that she joined as part of the initial leadership team in 2006.

She is a veteran of two White Houses, having served as Chief of Staff for the Council of Economic Advisers for the Obama Administration and a Regional Coordinator in the White House Office of Political Affairs for the Clinton Administration. Anderson's private sector experience includes her work as a Vice President of State and Local Government Relations for Citigroup. She holds an MPP from Harvard University's Kennedy School of Government and a B.A. in Economics from Agnes Scott College.



TRACY PALANDJIAN

Co-Founder and CEO, Social Finance

Tracy Palandjian is CEO and Co-Founder of Social Finance, a national nonprofit and registered investment advisor. Since 2011, the firm has pioneered impact-first investments and outcomes-based funding partnerships, having mobilized over \$350 million to deliver measurable outcomes in workforce and economic mobility, health, and housing.

Prior to Social Finance, Palandjian was a Managing Director for eleven years at The Parthenon Group, where she established and led the Nonprofit Practice. She also worked at Wellington Management Company and McKinsey & Company. A member of the American Academy of Arts and Sciences and the American Philosophical Society, Palandjian is a frequent speaker and writer on ESG and impact investing, social innovation, and results-oriented policymaking. Palandjian co-founded the U.S. Impact Investing Alliance, where she serves as Vice Chair. She is member of the board of the International Foundation for Valuing Impacts and a Trustee of the Global Steering Group on Impact Investing.

Palandjian is a member of the Harvard Corporation and serves on the boards of The Surdna Foundation, The Barr Foundation, and The Boston Foundation. She is also an Independent Director of Affiliated Managers Group (NYSE: AMG). She graduated from Harvard College with a B.A. magna cum laude in Economics and holds an MBA with high distinction from Harvard Business School, where she was a Baker Scholar.



TOM BARKIN

President and CEO, Federal Reserve Bank of Richmond

Tom Barkin is the President and CEO of the Federal Reserve Bank of Richmond. He has held this position since 2018. Barkin serves as a voting member on the Federal Reserve System's chief monetary policy body, the Federal Open Market Committee, and is also responsible for bank supervision and the Federal Reserve's technology organization. He is "on the ground" continually in the Fed's Fifth District, which covers South Carolina, North Carolina, Virginia, D.C., West Virginia, and Maryland. His engagement in the region has brought real attention to areas facing economic challenges.

Prior to joining the Richmond Fed, Barkin was a Senior Partner and CFO at McKinsey & Company, a worldwide management consulting firm, where he also oversaw McKinsey's offices in the southern U.S. Barkin earned his bachelor's, MBA, and law degrees from Harvard University.



AUSTAN GOOLSBEE

President and CEO, Federal Reserve Bank of Chicago

Austan D. Goolsbee is President and CEO of the Federal Reserve Bank of Chicago. In this capacity, he serves on the Federal Open Market Committee—the Federal Reserve System's monetary policymaking body—and leads the Chicago Fed, which conducts research and monitors local economic conditions in support of the formulation of monetary policy, supervises and regulates banking organizations, and provides financial services to banks and similar institutions, as well as to the U.S. government.

Prior to becoming president of the Chicago Fed in January 2023, Goolsbee served as the Robert P. Gwinn Professor of Economics at the University of Chicago Booth School of Business where he first joined the faculty in 1995. He is known for his empirical research on many different industries and on economic policy. He has been a Fulbright Scholar and an Alfred P. Sloan Fellow.

Goolsbee served as a member and then chairman of the Council of Economic Advisers from 2009 through 2011 and was a member of the President's cabinet. He has also served on the Board of Education for the City of Chicago, the Economic Advisory Panel to the Federal Reserve Bank of New York, the Panel of Economic Advisers to the Congressional Budget Office, the U.S. Census Advisory Committee, the Digital Economy Board of Advisors to the Commerce Department, and the External Advisory Group on Digital Technology for the International Monetary Fund. Goolsbee has a Ph.D. in Economics from the Massachusetts Institute of Technology and a B.A. and M.A. in economics from Yale University. He is married and has three children.



DEVAL PATRICK

Former Governor of Massachusetts and Co-Director, Harvard Kennedy School Center for Public Leadership

Deval Patrick is a professor of practice and co-director of the Center for Public Leadership at the Harvard Kennedy School. Patrick attended Harvard College and then Harvard Law School. After law school, he clerked for a federal appellate judge and then launched a career as an attorney and business executive, becoming a staff attorney at the NAACP Legal Defense Fund, Assistant Attorney General for Civil Rights in the Clinton administration, a partner at two Boston law firms, and a senior executive at two Fortune 50 companies.

From 2006 to 2015, he served as the Governor of Massachusetts, the first Black person to serve in the role. During his two terms, Patrick focused on health care, public schools and public infrastructure, and launched initiatives stimulating clean energy and biotechnology. Under his leadership, Massachusetts ranked first in the nation in student achievement, energy efficiency, health care coverage, veterans' services, and entrepreneurship, and emerged from a recession to achieve a 25-year high in employment.

After his time in public office, Patrick founded and led an impact investment fund, the first fund in a major financial institution to focus on delivering both superior financial return and significant positive social impact. He continues to invest in mission-driven business as an advisor and board member.



NIYUM GANDHI

CFO, Mass General Brigham

Niyum Gandhi is the Chief Financial Officer and Treasurer at Mass General Brigham. Previously, he was the Executive Vice President, Chief Financial Officer and Chief Population Health Officer at Mount Sinai, an integrated academic health care system in New York. Prior to Mount Sinai, Gandhi served as a Partner in the Health and Life Sciences consulting practice of Oliver Wyman, a global management consulting firm, where he focused on financial planning, value-based health care, and transformation strategies for hospitals, physician groups, and health plans.

Throughout his career, Gandhi has collaborated closely with a variety of health care providers and payers to help design and implement value-based clinical models, develop new contracting and integrated product distribution strategies, align funds flow and physician incentives, and establish the appropriate infrastructure to support value-based health care. Gandhi holds an A.B. in Economics and Finance from Harvard University.



YVONNE HAO

Secretary of Economic Development, Commonwealth of Massachusetts

Yvonne Hao is the Secretary of Economic Development for the Commonwealth of Massachusetts. She has had more than 25 years of executive business experience as a senior executive, including as Co-Founder, Advisor, and Managing Director at investment firm Cove Hill Partners and as an Operating Partner at Pillar Ventures.

Previously, Hao was the Chief Operating Officer and Chief Financial Officer of PillPack, an online pharmacy that was acquired by Amazon in 2018. She is also a former Operating Partner at Bain Capital. In addition, Hao has been a Board Director of companies such as CarGurus, Flywire, Gentherm, ZipRecruiter, and Bose. She also has been involved in the community as the Vice Chair of the Board of Trustees of Beth Israel Lahey Health and a Trustee Emeriti of her alma mater, Williams College. She is a graduate of Williams College and the University of Cambridge.



SCOTT PULSIPHER

President, Western Governors University

Scott Pulsipher serves as President of nonprofit Western Governors University (WGU), the nation's first and largest competency-based university, leading all academic, operational, and organizational functions. Pulsipher came to WGU in 2016 and blends a personal drive for making a difference in the lives of individuals and families through education and a passion for technology-powered innovation. Pulsipher earned a B.A in Management with a finance emphasis from Brigham Young University. He later obtained an MBA from Harvard Business School. After completing his education, Pulsipher worked at several companies, including Bain & Company, PricewaterhouseCoopers, Amazon, and was the President and COO of Needle.com.



MARIA FLYNN

President and CEO, Jobs for the Future

Maria Flynn is president and CEO of JFF, a national nonprofit that drives transformation in the American workforce and education systems. Flynn's commitment to JFF's vision of equitable economic advancement for all and her leadership in workforce policy have made her a national authority on the future of work, the role of technology in the labor market, career pathways for learners and workers underserved by the education and workforce systems, and employer engagement. As CEO, she has strengthened JFF and overseen a period of unprecedented growth as it has evolved into a leading-edge organization.

Before joining JFF in 2007, she was a member of the federal government's Senior Executive Service. In the U.S. Department of Labor's Employment and Training Administration, she oversaw the development of policies for training programs, supervised the agency's research and evaluation strategy, and managed the development of its \$12 billion annual budget.

With three decades of experience and a reputation as an expert on workforce development, Flynn is frequently invited to speak at national events such as the Milken Institute Global Conference and Fortune, Aspen, and Atlantic events, and is regularly interviewed by major news organizations including The Wall Street Journal, The New York Times, and Fast Company. Respected for her policy insights, Flynn has testified on workforce system reform before the U.S. Senate Committee on Health, Education, Labor, and Pensions. She was named to the Forbes 50 Over 50: Impact list for 2022, which features influential women in the business, legal, philanthropic, and nonprofit sectors and beyond.



JUSTIN STEELE

Director, [Google.org](#)

Justin Steele is a Director at [Google.org](#), where he leads Google's philanthropic grantmaking in the Americas. Prior to joining [Google.org](#), Steele served in several executive roles at job training nonprofit Year Up, and he began his career as a management consultant at Bain & Co. and The Bridgespan Group. Steele received an undergraduate degree in engineering from the University of Virginia and earned a dual MBA/MPA degree from Harvard University with a concentration in nonprofit management and urban social policy. He lives in Oakland with his wife and four daughters and is a Trustee of the San Francisco Foundation.

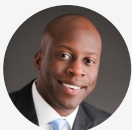


DON GRAHAM

Board Chair, [Graham Holdings Company](#)

Donald E. Graham is Chairman of the Board at [Graham Holdings Company](#). He was Chief Executive Officer of [Graham Holdings Company](#), previously [The Washington Post Company](#), from May 1991 until November 2015. He was publisher of [The Washington Post](#) newspaper from January 1979 until September 2000. After graduating in 1966 from college, Graham was drafted and served as an information specialist with the 1st Cavalry Division in Vietnam from 1967 to 1968. Graham joined [The Washington Post](#) newspaper in 1971 as a reporter.

Graham is a Co-Founder of [TheDream.US](#), the largest national scholarship fund for DREAMers. Previously, he served as Chairman of the District of Columbia College Access Program. He remains a member of the DC-CAP board. DC-CAP has assisted over 23,000 D.C. students enroll in college and has provided scholarships totaling more than \$33 million. Graham is a Trustee of the Federal City Council and Gates Policy Initiative.



JOHN GREEN

Managing Principal, [Blackstar](#)

John Green is co-founding principal of [Blackstar Real Estate Partners](#), where he directs firm-wide strategic planning and leads the investment management efforts. Green has over 18 years of real estate and finance experience, and has managed approximately \$5 billion in commercial, multifamily residential, and mixed-use properties in greater Washington, D.C.; New York City; Baltimore; San Francisco; and other major metropolitan areas within the U.S.

For the decade prior to co-founding [Blackstar](#), he served as Managing Director for [MacFarlane Partners](#), a San Francisco-based real estate private equity firm. In that role, Green led all investment and asset management activities in the East Coast markets, which included acquisitions, dispositions, and financing of property investments. He also oversaw the development process of projects undertaken by the firm and its joint-venture partners.

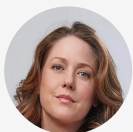
Prior to joining [MacFarlane Partners](#), Green worked in the real estate development group [The Community Builders](#) and as an investment banker at [Goldman, Sachs & Co.](#) He also managed the business development efforts at [Viacom Inc.](#) Green earned his MBA from Harvard Business School and MPA from the Harvard Kennedy School. He also holds a B.S. degree in Systems Engineering from the University of Virginia.



REBECCA MOFFETT

President, Vanguard Charitable

Rebecca Moffett is the third president of Vanguard Charitable, a national donor-advised fund provider and one of the nation's top grant makers. Throughout Moffett's 16-year tenure at Vanguard Charitable, she has held multiple leadership roles touching all aspects of Vanguard Charitable's business. As a long-time donor-advised fund leader and advocate, Moffett focuses on furthering the benefits of giving for donors, nonprofit partners, and communities around the globe. She has earned her bachelor's degree and MBA from Saint Joseph's University. In her charitable endeavors, Moffett is an alumnus of Big Brothers Big Sisters of South Eastern Pennsylvania and is also active in her church community.



LIESEL PRITZKER SIMMONS

Co-Founder and Principal, Blue Haven Initiative

Liesel Pritzker Simmons is Co-Founder and Principal of Blue Haven Initiative, where she oversees, as an investment strategist, a portfolio focused on holdings that generate competitive financial returns and address social and environmental challenges.

In addition to working closely with entrepreneurs, nonprofits, and co-investors on companies and initiatives that create social, environmental, and financial value, Pritzker Simmons develops strategic partnerships with organizations that support and advance more informed investing. Pritzker Simmons co-founded Blue Haven with her husband, Ian Simmons. Together, they systematically assessed their portfolios based on environmental, social, and corporate governance (ESG) criteria and financial performance. The restructured portfolios became the foundation of Blue Haven, one of the first family offices created with impact investing as its focus. Pritzker Simmons is also Co-Founder of IDP Foundation, a private Chicago-based foundation focused on achieving universal primary education. There, she helped create the IDP Rising Schools Program, which leverages micro finance networks to empower nearly 450 low-cost private schools—established and managed by local entrepreneurs—in some of the least-developed regions of the world. Pritzker Simmons attended Columbia University in New York City, where she studied African History.



KIRSTIN HILL

President and COO, Social Finance

Kirstin Hill is the President and COO at Social Finance. In this role, Kirstin leads the organization's day-to-day operations and oversees the impact investing and impact advisory business lines.

Previously, Hill worked for 25 years at Merrill Lynch and Bank of America. Most recently, she served as the Managing Director and Chief Operating Officer for Merrill Lynch Wealth Management, where she oversaw growth strategy, digital platforms, client service, sales performance, advisor compensation, and field operations. Prior to this role, Hill led the Personal Retirement Solutions business for Bank of America Merrill Lynch. She also worked in the bank's Global Markets division in Equity Derivative Structuring, Equity Derivative Trading, and Convertible Bond Trading in New York, London, Hong Kong, and Australia.

A strong advocate for diversity equity, and inclusion at Bank of America Merrill Lynch, Hill worked internally to hire and develop diverse talent. She also used her experience and passion to help enable financial advisors to better meet the needs of women and diverse investors.



RAJ CHETTY

Professor of Economics and Director of Opportunity Insights,
Harvard University

Raj Chetty is the William A. Ackman Professor of Public Economics at Harvard University. He is also the Director of Opportunity Insights, which uses “big data” to understand how we can give children from disadvantaged backgrounds better chances of succeeding. Chetty's research combines empirical evidence and economic theory to help design more effective government policies. His work on topics ranging from tax policy and unemployment insurance to education and affordable housing has been widely cited in academia, media outlets, and Congressional testimony.

Chetty received his Ph.D. from Harvard University in 2003 and is one of the youngest tenured professors in Harvard's history. Before joining the faculty at Harvard, he was a Professor at UC-Berkeley and Stanford University. Chetty has received numerous awards for his research, including a MacArthur “Genius” Fellowship and the John Bates Clark medal, given to the economist under 40 whose work is judged to have made the most significant contribution to the field.



RYAN RIPPEL

Director, Economic Mobility and Opportunity,
Bill and Melinda Gates Foundation

Ryan Rippel is the Founding Director of the Bill and Melinda Gates Foundation's U.S. Economic Opportunity and Mobility (EMO) strategy. In this role, Rippel works with a team of leaders and advocates who are committed to breaking down the barriers that hold back nearly 50 million people from experiencing economic mobility and opportunity across the U.S. in rural, urban, and suburban communities. The EMO strategy is organized around approaches to addressing everyday barriers to security and opportunity, better equipping communities and employers to create long-term pathways to mobility and overcome structural barriers to mobility, and helping other funders and advocates work together to set even bigger goals to achieve a more equitable, just U.S. Rippel has spent more than a decade working to better understand why poverty is so persistent in America and what we can do about it.

Rippel is trained as a lawyer, with a particular interest in local government law. Prior to his current role, he's held a number of leadership positions within the Gates Foundation including Interim Chief of Staff to the CEO and Special Assistant to the Co-chair, William H. Gates, Sr. He serves on a number of non-profit boards and is an Adjunct Professor at Washington University School of Law.

About The Social Finance Institute

About The Social Finance Institute

The Social Finance Institute is a unique field-building platform, launched in 2023 within Social Finance. The Institute leverages insights from practitioners and experts to develop networks, tools, and actionable resources to advance outcomes-based, impact-first funding models to measurably improve people's lives.

Learn more at socialfinance.org/institute

The Social Finance Institute Team

Karen Anderson, Managing Director

David Socolow, Head of Policy

Sandra Salstrom, Vice President,
Government Relations

Meg Massey, Associate Director, Policy
and Communications

Ira Handler, Senior Advisor

Supporters

In development.

Ascendium Education Group

Bank of America

Blue Haven Initiative

David and Tracey Frankel

Ford Foundation

Google.org

Nancy Zimmerman and Andrei Shleifer

Pamela Dippel Choney

Prudential Foundation

Anonymous

About Social Finance

About Social Finance

Social Finance is a national nonprofit and registered investment advisor (SF Advisors, LLC). We work with the public, private, and social sectors to create partnerships and investments that measurably improve lives. Our Impact Investment team designs, launches, and manages impact-first investments. Our Advisory team partners with government and philanthropy leaders to implement data-driven programs for social impact. And through the Social Finance Institute, we aim to build the field and change systems through actionable research, communities of practice, and educational outreach.

Since our founding in 2011, we have mobilized more than \$350 million in new investments designed to help people and communities realize improved outcomes in workforce and economic mobility, health, and housing.

Learn more at socialfinance.org

Social Finance Leadership

Tracy Palandjian, Co-Founder and CEO

Kirstin Hill, President and COO

David Blood, Co-Founder

Sir Ronald Cohen, Co-Founder

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Learn more at
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institute](https://socialfinance.org/institute)

