The Dreamers Graduate Loan Program supports Dreamers with DACA or TPS status who want to pursue professional degrees but cannot access public loan programs due to their immigration status. The program provides loans to Dreamers with the same Annual Percentage Rate available to U.S. citizens via the federal government’s Direct PLUS loan program. There are no fees to take out a loan, no cosigner or minimum credit score requirement, and no prepayment penalty.

Since the launch of the loan program in 2021 through April 2024, over 220 students have taken around 280 loans, representing nearly $9 million. 29 students have graduated and entered repayment, and 3 students have repaid their loans in full.

Demand for the loan program has grown significantly over the past three years

<table>
<thead>
<tr>
<th>Cumulative Loans Disbursed</th>
</tr>
</thead>
<tbody>
<tr>
<td>31</td>
</tr>
<tr>
<td>97</td>
</tr>
<tr>
<td>280*</td>
</tr>
</tbody>
</table>

AY 2021-22 | AY 2022-23 | AY 2023-24 |

*Forecast

The average annual loan is $35,000 and the typical student is projected to borrow $80,000 throughout graduate school.

Degrees sought among loans made to date:

- Doctoral degrees: 43%
- Master’s degrees: 57%

Distribution of Loans by Field of Study

- Medicine and Dentistry, 19%
- Social Work, 10%
- Law, 13%
- Business, 9%
- Education, 7%
- STEM, 6%
- Other Health Sciences¹, 34%
- Other, 2%

- The loan changed my situation a lot. I’m really glad there are people out there who believe in providing opportunities for DACA individuals.
- Ji Wan, Dreamers Graduate Loan Program Participant

LEARN MORE:

For more information about the program and to apply, visit: socialfinance.org/dreamers-info/

The Dreamers Graduate Loan Program is a private loan program managed by the national nonprofit Social Finance, in partnership with Funding U as the loan originator managing the application process and Launch LLC as the loan servicer managing student repayments. For questions about loan program eligibility, please email Social Finance at dreamersgradloan@socialfinance.org. For questions about the application process, please email Funding U at dreamers@funding-u.com.