Dreamers Graduate Loan Program

Celebrating Three Years of Impact

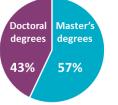
The Dreamers Graduate Loan Program supports Dreamers with DACA or TPS status who want to pursue professional degrees but cannot access public loan programs due to their immigration status. The program provides loans to Dreamers with the same Annual Percentage Rate available to U.S. citizens via the federal government's Direct PLUS loan program. There are **no fees** to take out a loan, **no cosigner or minimum credit score requirement**, and **no prepayment penalty**.

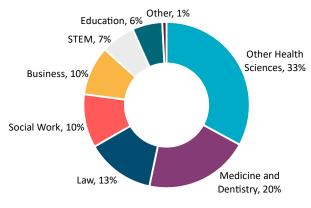
Since the launch of the loan program in 2021 through April 2024, **222 students** have taken **277 loans**, representing nearly **\$9 million**. **29 students** have graduated and entered repayment, and **3 students** have repaid their loans in full.

Demand for the loan program has grown significantly over the past three years
Cumulative Loans Disbursed
280*
97
31
AY 2021-22
AY 2022-23
AY 2023-24
*Forecast

The average annual loan is **\$35,000** and the typical student is projected to borrow **\$80,000** throughout graduate school

Degrees sought among loans made to date:





Distribution of Loans by Field of Study

The loan program is supporting borrowers in a variety of professional sectors with strong labor demand and wages

"The loan changed my situation a lot. I'm really glad there are people out there who believe in providing opportunities for DACA individuals."



- JI WAN, DREAMERS GRADUATE LOAN PROGRAM PARTICIPANT

LEARN MORE:

For more information about the program and to apply, visit: **socialfinance.org/dreamers-info/**

The Dreamers Graduate Loan Program is a private loan program managed by the national nonprofit Social Finance, in partnership with Funding U as the loan originator managing the application process and Launch LLC as the loan servicer managing student repayments. For questions about loan program eligibility, please email Social Finance at <u>dreamersgradloan@socialfinance.org</u>. For questions about the application process, please email Funding U at <u>dreamers@funding-u.com</u>.





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