



New Jersey Pay It Forward Program FAQ

What are the services provided to students as part of the program?

- ☐ Zero-interest loan to cover tuition and fees
- ☐ \$500/month living stipend grant (nonrepayable) for students in full-time training programs and \$375/month living stipend grant (nonrepayable) for students in part-time training programs
- ☐ Access to a one-time aid fund for unexpected expenses
- ☐ Access to mental health counseling services

Am I eligible for the program?

- ☐ To qualify for the NJ Pay It Forward Program, you must meet **ALL** of the following criteria:
 - Enrolled in an eligible program (see below);
 - Authorized to work in the U.S.;
 - At least 18 years of age;
 - No degree attained higher than a Bachelor's degree within the U.S.;
 - Resident of New Jersey **OR** "NJ Dreamer" with undocumented immigration status who meets the eligibility criteria for [New Jersey State-funded student assistance pursuant to N.J.S.A. 18A:71B-2.1](#);
- ☐ **AND at least one** of the following criteria:
 - Your income in the past 12 months was equal to or below \$65,000; **OR**
 - You have received TANF, SNAP, SSI, or other public assistance within the past six months; **OR**
 - You are a veteran; **OR**
 - You are formerly incarcerated or involved in the criminal justice system

What are the eligible programs for NJ Pay It Forward?

- ☐ At this time, NJ Pay It Forward is being piloted at select eligible training/educational programs. Only students in these eligible programs qualify for a NJ Pay It Forward loan. Currently, NJ Pay It Forward is enrolling new students in the following programs:
 - Brookdale Community College
 - The **Nursing Program at Brookdale Community College** is a two-year Associate degree program that can be financed through NJ Pay It

Forward loans. Interested students must first apply for and be accepted to the Nursing program, before applying for NJ Pay It Forward financing. To get started with the BCC Nursing Program application, see the [“Admission Application Steps” section on this page](#) or call to speak with an Academic Advisor at (732) 224-2555.

- The **Radiologic Technology Program at Brookdale Community College** is a two-year Associate degree program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the Radiologic Technology program, before applying for NJ Pay It Forward financing. To get started with the BCC Radiologic Technology Program application, see the [Admission Packet here](#) or call to speak with an Academic Advisor at (732) 224-2555
- Camden County College
 - The **Heating, Ventilation & Air Conditioning (HVAC) course at Camden County College** is a nine-month certificate program that can be financed through NJ Pay It Forward loans. To enroll in this course, [register here](#) or call (856) 374-4955.
 - The **Welding course at Camden County College** is a nine-month certificate program that can be financed through NJ Pay It Forward loans. To enroll in this course, [register here](#) or call (856) 374-4955.
 - The **Practical Nursing Program at Camden County College** is a three-semester certificate program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the Practical Nursing program, before applying for NJ Pay It Forward financing. To get started, visit the [application page here](#) or contact admissions by calling (856) 227-7200, ext. 4565 or email admissionsoffice@camdencc.edu.
 - The **LPN to RN Program at Camden County College** is a two-year Associate degree program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the LPN to RN program, before applying for NJ Pay It Forward financing. To get started, visit the [application page here](#) or contact admissions by calling (856) 227-7200, ext. 4565 or email admissionsoffice@camdencc.edu.
- Hudson County Community College
 - The **Nursing Program at Hudson County Community College** is a two-year Associate degree program that can be financed through NJ

Pay It Forward loans. Interested students must first apply for and be accepted to the Nursing program, before applying for NJ Pay It Forward financing. To get started with the HCCC Nursing Program application, see the [Application Form](#) here or call (201) 360-4754.

- The **Radiography Program at Hudson County Community College** is a two-year Associate degree program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the Radiography program, before applying for NJ Pay It Forward financing. To get started with the HCCC Radiography Program application, see the [Application Packet here](#) or call (201) 360-4267.
- Rowan College at Burlington County
 - The **Nursing Program at Rowan College at Burlington County** is a two-year Associate degree program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the Nursing program, before applying for NJ Pay It Forward financing. To get started with the RCBC Nursing Program application, see the [“Applying to the Program” tab on this page](#) or call (856) 222-931, ext. 2323.
 - The **Radiography Program at Rowan College at Burlington County** is a two-year Associate degree program that can be financed through NJ Pay It Forward loans. Interested students must first apply for and be accepted to the Radiography program, before applying for NJ Pay It Forward financing. To get started with the RCBC Radiography Program application, [visit the page here](#) or call (856) 222-931, ext. 2323.

How can I apply?

1. Reach out to the specific eligible training program you’re interested in
2. Apply to/enroll in the eligible training program you are interested in.
3. Once accepted to the selected eligible program, meet with training provider staff to discuss your financing options. Your training provider will refer you to the NJ Pay It Forward loan application if you meet the eligibility criteria.

What are the loan repayment terms?

- ☐ NJ Pay IT Forward loans have an interest rate of 0%, a repayment period of 5 years, and a monthly repayment amount that is based on income.
- ☐ Each borrower’s monthly loan repayment obligation is based on their income;

during repayment, borrowers will have a monthly repayment obligation equal to 10% of their discretionary income (defined as monthly earned income above 150% of the Federal Poverty Level for their family size).

- If borrowers are earning below a certain Minimum Income Threshold, they can apply for underemployment deferment. During periods of approved underemployment deferment, borrowers will have a monthly repayment obligation of \$0.
- Detailed loan repayment terms:
 - The NJ Pay It Forward loan has an interest rate of 0% and does not include any fees payable by the borrower.
 - No borrower will repay more than the principal of their loan. Participants also do not have to pay back their living stipends or the cost of supportive services.
 - Borrowers have no payment obligation while they are enrolled in a partner training program (“in-school”).
 - Borrowers have a 90-day Grace Period following their completion of or withdrawal from the training program during which no payments are due. At the conclusion of the 90-day Grace Period, the repayment term will begin.
 - Each borrower must submit to the Loan Servicer documentation of their income on a regular basis.
 - Borrowers have a monthly repayment obligation equal to 10% of their monthly earned income above 150% of the Federal Poverty Level for their household size.
 - If a borrower’s individual earned income is less than \$1,000 per month over 150% of the annual Federal Poverty Level for their household size (“the Minimum Income Threshold”), the borrower can apply for an unemployment/underemployment deferment. During a period of approved deferment, the borrower’s repayment obligation will be \$0. The most recent Federal Poverty Level Guidelines are available [here](#). At the end of the 60-month repayment term, the outstanding balance of all NJ PIF loans in good standing (i.e., not in delinquency or default) will be forgiven in full.